The part-time MBA program of the Lubin School of Business is recognized as one of the top programs in the nation. As a result, the Lubin School has attracted quality students and faculty from across the globe. In response to these achievements, and in the spirit of continuous improvement, the Lubin School of Business is excited to announce that our Faculty Council has approved a new MBA curriculum.

All universities periodically update their curricula to stay current and to ensure their students are well prepared to meet the needs of an evolving marketplace. After a SWOT (Strength, Weaknesses, Opportunities, Threats) analysis, our graduate curriculum committee found that the current curriculum was contemporary and competitive, and planned to make no changes. However, some faculty felt that we should consider making changes to keep pace in a dynamic world. Dr. Arthur Centonze, Dean of the Lubin School, gave the curriculum committee a challenge to create a curriculum that would do the following: respond to the current business environment; improve the quality and consistency of the educational experience; make the curriculum structure less complex; remove as many “hurdles” for students as possible; make the core curriculum shorter; and increase choice. The result is the Fall 2003 MBA curriculum.

The Fall 2003 curriculum is designed to increase the value of a Pace MBA degree. Its structure minimizes variability in crucial business skills: analytical skills, problem solving skills, and interpersonal skills. All students will be required to take 52 credits (16 courses) of Lubin graduate credits to qualify for a Pace MBA degree. Moreover, the breadth elective requirement is increased from 6 to 9 credits, responding to students’ requests for more choice in the courses they take at the advanced level.

What follows is a side-by-side comparison of the current curriculum and the Fall 2003 curriculum. Since this communication is intended for students enrolled in the current curriculum, and some of those students may decide to move into the new curriculum, we have included some frequently asked questions.
<table>
<thead>
<tr>
<th>Outline of Current MBA Program*</th>
<th>Outline of the Fall 2003 MBA Program*</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Preliminary Skills Courses</strong></td>
<td>3 credits</td>
</tr>
<tr>
<td>BUS 041 Computer Applications</td>
<td>1</td>
</tr>
<tr>
<td>BUS 043 Business Writing</td>
<td>1</td>
</tr>
<tr>
<td>BUS 046 Quantitative Methods</td>
<td>1</td>
</tr>
<tr>
<td><strong>Foundation Core</strong></td>
<td>22 credits</td>
</tr>
<tr>
<td>BUS 501 Financial &amp; Managerial Acc.</td>
<td>4</td>
</tr>
<tr>
<td>BUS 502 Statistical Analysis</td>
<td>3</td>
</tr>
<tr>
<td>BUS 506 Quantitative Analysis</td>
<td>3</td>
</tr>
<tr>
<td>BUS 507 Managerial Marketing</td>
<td>3</td>
</tr>
<tr>
<td>BUS 508 Economic Analysis &amp; Policy</td>
<td>3</td>
</tr>
<tr>
<td>BUS 510 Managerial Economics</td>
<td>3</td>
</tr>
<tr>
<td>BUS 512 Managerial Finance</td>
<td>3</td>
</tr>
<tr>
<td><strong>Integrative Core</strong></td>
<td>15 credits</td>
</tr>
<tr>
<td>MBA 601 Managerial Theory &amp; Skills I</td>
<td>3</td>
</tr>
<tr>
<td>MBA 602 Managerial Theory &amp; Skills II</td>
<td>3</td>
</tr>
<tr>
<td>MBA 603 Bus. in the Global Environment</td>
<td>3</td>
</tr>
<tr>
<td>MBA 618 Operations &amp; Quality Mgt.</td>
<td>3</td>
</tr>
<tr>
<td>MBA 680 Global Policy or MBA 685 Entrepreneurial Policy</td>
<td>3</td>
</tr>
<tr>
<td><strong>Career Concentration Courses</strong></td>
<td>15 credits</td>
</tr>
<tr>
<td><strong>Breadth Electives</strong></td>
<td>6 credits</td>
</tr>
<tr>
<td><strong>Total (before waivers)</strong></td>
<td>61 credits</td>
</tr>
<tr>
<td>Total (no waivers allowed in this curriculum)</td>
<td>52 credits</td>
</tr>
</tbody>
</table>

*This is accurate for all career concentrations except Accounting and Taxation. These concentrations will have a different structure.

**One course that may be considered equivalent to one credit of academic work: Business Communication.

***Must include at least one international business course.

Please note that some courses have been eliminated, and others have undergone changes in the syllabus. For example, although MBA 624 will have minor changes in the course material covered, there will be a difference in how the course is taught. This course was previously presented as an undergraduate course taught to graduate business students; it will now be taught as a graduate or 600-level course.
Fall 2003 Curriculum FAQ’s

Q: Is the current curriculum out-of-date?
A: No. The current curriculum has continuously evolved since its inception in the 1990’s. We are updating the curriculum’s structure to ensure consistency of knowledge, make it less complex, and offer students more choice. Although we have restructured the foundation and core courses, we have not significantly altered the career concentration course requirements.

Q: Should I switch from the current program to the new program?
A: That is a very difficult question to answer. Students are still being admitted into the current program, and we will continue to do so until September 2003. We guarantee all of these students will be able to graduate from the current curriculum (within reason). However, if you have completed a small number of credits towards the current program, and received very few waivers, you may want to consider making the switch. You can schedule an appointment with an academic advisor from the Office of Graduate Academic Advisement and Student Development, to review your current program and see what maps directly or indirectly into the new program (there is some overlap). You can then make an informed decision about whether or not to switch.

Q: I have decided to stay with the current curriculum. Will my diploma read any differently than the diploma associated with the new curriculum?
A: No.

Q: I am probably staying with the current curriculum because it will be quicker for me to complete my degree. Is there a last time that some courses will be offered?
A: Yes. Since only the core is changing, and since all students should complete the core early in their academic career at Lubin, this should not be much of a problem. We are currently planning to offer BUS 502, BUS 506, BUS 508, BUS 510, and MBA 601 for the last time in the Fall 2003 semester (MBA 602 will therefore be offered for the last time in the Spring 2004 semester). BUS 501, BUS 507, BUS 512, MBA 603, and MBA 618 will have courses that are similar enough to them in the new curriculum that advanced students who have not satisfied these will take the new curriculum counterparts. The current capstone, MBA 680, will also be offered for the last time in the Fall 2003 semester, but students requiring this course can take the equivalent MBA 688 beginning in the Spring 2004 semester.

The equivalencies between the current and new curriculum will be listed in the Fall 2003 schedule, or on inserts to that Schedule. If you have any questions, please see a graduate academic advisor.

Proficiency Examination Guidelines 2003

Applications for examination are available at the Office of Graduate Academic Advisement and Student Development (OGAASD).

(212)346-1984 NYC (914) 422-4188 WP

New York*
Saturday, February 22, 2003
June 7, 2003

White Plains
Saturday, February 22, 2003
Saturday, June 7, 2003

* These dates (only on the NY Campus) do not apply for BUS 041 Computer Applications. Please call for specific date.

The proficiency exam for BUS 043: Business Writing is only offered at the start of each semester. Please contact the OGAASD for the specific date and time.

Preliminary Skills courses/proficiency examinations must be completed within your first academic year. If you do not pass an exam, you are required to take the corresponding course for degree completion.

Eligibility:

Any currently enrolled graduate student who did not receive waiver based on transcript evaluation is eligible. NOTE: Students may not sit for an examination for a course already taken in the Lubin Master's program. In addition, an exam may be taken only once. Students may not retake any exam.

Grading:

All examinations are graded on a pass/fail basis. Results are mailed to students approximately six to eight weeks after the exam date. Results will not be given over the phone.

Cost:

Each exam is $60 and the fee must be paid at the Student Accounts and Registrar Services Office (SARS). The paid application must be submitted to the OGAASD. You may not postpone an examination. If you do not sit for an exam on the date for which you registered, you must repay and reregister for the examination.
$2,500 Scholarship Available

The William C. Freund Center for the Study of Securities Markets generously sponsors annual scholarships, which are made possible by the proceeds from its Annual Securities Industry Conference. The scholarships are open to any qualified graduate or undergraduate Lubin student majoring in finance or economics who demonstrates an interest in securities markets, the securities industry, or the financial services industry in the US or internationally.

Five scholarships in the amount of $2,500 each will be awarded on the basis of demonstrated interest in financial markets, scholastic merit (including an outstanding record of academic achievement), and financial need.

Interested students should submit an application, letters of recommendation from two faculty members, a personal statement, and the application form by April 15, 2003.

Students will be notified by June 10, 2003 of the committee’s selections. Scholarships will be awarded for the 2003-2004 academic year and can be applied towards tuition and other out-of-pocket academic expenditures, including dormitory fees, books, and supplies. Only matriculated students who will be enrolled in courses at Pace University for both the fall and spring semesters of 2003-2004 will be considered.

Applications are available from the Finance and Economics Department and the Office of Graduate Academic Advisement and Student Development. Good luck!

Registration Reminders!

Summer Session I begins: Monday, June 2
Online/Phone registration: March 3– May 22*
In-person registration: May 23-30**, June 2-6***

Summer Session II begins: Monday, July 14
Online/Phone registration: March 3– July 10****
In-person registration: July 11**, July 14-18***

* Payment must be received by May 22
** Payment must be received day of registration
*** Payment must be received day of registration, with $50 late fee
****Payment must be received by July 10

Award Opportunities for Graduating Students

If you have filed for graduation and have a 3.75 QPA or better, you may be eligible for one of the following awards:

Outstanding Student Award

The Outstanding Student Award is given by the faculty to the student who has most significantly contributed to advancing the mission of the Lubin School of Business while maintaining an excellent academic profile. This award is presented on both the New York and White Plains campuses.

Alumni Association Award

The Alumni Association Award is presented to a graduating, part-time student in recognition of exceptional dedication to the Pace community while achieving academic excellence.

To be considered for either of the awards listed above, submit the following by March 14, 2003:

- A self-nominating letter
- A current resume
- Two letters of recommendation from current faculty members

NEW AWARD OPPORTUNITY!

Lubin Graduate Leadership Award

The Lubin Graduate Leadership Award honors a graduating student who has served the University community with distinction. Our purpose is to recognize the quality and scope of an individual’s participation and leadership at Pace, thereby significantly enhancing the quality of campus life for their fellow students.

To be considered for this award, submit the following by March 14, 2003: A self-nominating letter & current resume, two letters of recommendation from current faculty members, and at least one letter of recommendation from a current Lubin graduate student.

SEND ALL AWARD APPLICATION DOCUMENTS TO:

Denise Lucena, Director
LSB-OGAASD
1 Pace Plaza, 4th Floor West/Sect. E
New York, NY 10038

In addition to the awards listed above, students on each campus with the highest cumulative QPA will automatically be given the Departmental Award in his/her major’s department.

Beta Gamma Sigma

Beta Gamma Sigma is the highest national scholastic recognition that a student can receive at a collegiate school of business accredited by the AACSB. Membership in Beta Gamma Sigma is restricted to outstanding scholars in an undergraduate or graduate program. For eligibility, graduate students must have filed for graduation in the calendar year 2003, achieved a minimum QPA of 3.65 AND be ranked in the upper 20 percent of their graduating class. Eligible students will be invited to join Beta Gamma Sigma and the induction ceremony will be held this semester.