Attendees: Len Sippel, Ron Nahum, Dennis MacDougall, Narda Romero, Nicole Thompson, Regina Beatty, Bill Link, Chris Elarde, Jack Coxen, Terry Kolodzinski, Frank McDonald, Alice Seifert, Joe Caragine, Bill Batina, Dennis Genoski, Russ Jenks, Alicia McNally, Vinnie Beatty, Rich Abbinanti, Bob Lena, Dan MacSweeney, Len Certa, Carolyn Geisel, Pat Carolan

News from the Vice President:
Post–retirement Benefits - at the Annual Board of Trustees Meeting this afternoon, President Caputo will recommend the following proposed changes to the post-retirement benefits plan:
Effective 1/1/2004, co-payments for medical services covered under HealthNet Point-of-Service (POS) and various HMOs will be increased from the current level of $10 to $15 and then increase by $5 every four years. This change will apply to all employees and retirees currently enrolled in any of the University’s health care plans.

Effective 1/1/2004, a three-tier prescription drug coverage plan will be implemented with the following co-payments:

<table>
<thead>
<tr>
<th>Tier</th>
<th>Co-payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier 1</td>
<td>Generic $10</td>
</tr>
<tr>
<td>Tier 2</td>
<td>Brand/Preferred $20</td>
</tr>
<tr>
<td>Tier 3</td>
<td>Brand/Non-Preferred $30</td>
</tr>
</tbody>
</table>

These co-payments will then increase $5 every five years. This change will apply to all employees and retirees enrolled in any of the University’s healthcare plans.

Effective 1/1/2004, premium cost sharing for individual medical coverage will be implemented as follows:

<table>
<thead>
<tr>
<th>Status</th>
<th>Cost Sharing Premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>New full time employees</td>
<td>15% of premium for health care coverage.</td>
</tr>
<tr>
<td>Current full time employees</td>
<td>Will now be required to contribute towards coverage; premium cost sharing will be slowly phased in over time based upon an inflation-indexed formula, until the 15% contribution rate is reached (projected after 2015).</td>
</tr>
<tr>
<td>Current retirees and retirement eligible employees retiring before August 31, 2005</td>
<td>Will not be required to contribute towards the cost of health care coverage in</td>
</tr>
</tbody>
</table>
Current employees hired prior to January 1, 1996 and who retire when eligible after August 31, 2005

Will now be required to contribute towards health care coverage while in retirement. Will contribute at the same premium cost share dollar amount as immediately prior to retirement without being subject to future increases in premium.

Current employees hired after December 31, 1995 but before October 1, 2000

Continue to be subject to the same applicable post-retirement benefit program or eligibility, except those retiring with more than 25 years of service will be subject to the same rule for premium cost sharing as retiring employees who were hired before January 1, 1996.

Current employees hired after September 30, 2000

Not eligible for post-retirement benefits.

These changes are necessary in order to:

- Maintain high quality, comprehensive and competitive health care benefits for all active employees and retirees
- Limit impact of changes for current or near future retirees
- Manage escalating health care benefit costs while continuing to improve faculty and staff salaries and improve the quality of academic programs for students

To view the current employee benefits plan, please visit the Human Resources Website: www.pace.edu/hr

Facilities Management/Construction/Energy Management:

NY
163 William St. – construction on the 18th floor will be completed in June. The 1st floor is under development. The 3rd floor will house the Incubator Group, CDNY and the new Polling Center.

106 Fulton St. – the façade work will be completed by July 15th.

Midtown – C-SPAN Broadcasting will be moving in May 23rd.

Westchester
W.P.- the Judicial Institute Building is near completion. We have received the TCO and the dedication ceremony will take place on May 5th. Alterations to Preston, Gerber and Aloysia Halls are in progress.

PLV – the fire alarm and sprinkler system work in Martin Hall will start on May 21st. There will be a minor power shutdown on May 21st for approximately one hour. Full power will be restored by 8:00 a.m.
9/11 Memorial monuments will be placed on the PLV, WP and NY campuses. Drawings will be shown at our next meeting.

Due to the harsh weather this past winter; our utility costs were 10% higher than budgeted. Bill Batina, our energy manager, has been commodity shopping and will be selecting a supplier for electricity and natural gas by June 15th. He also attended a conservation seminar, which focused on “green building” – a form of energy conservation using natural elements.

**Financial Services:** There are only six weeks left in the fiscal year. Please go through your budget lines and make any necessary adjustments. We will load the fiscal year 04 budgets later today. They should be ready in a month or so.

Once the SPARTA system is given the “go ahead”, financial systems will be one of the first changed. A new chart of accounts will be implemented. It will not look like the current system. We will share any updates as they develop.

The Purchasing Department is also tying up any loose ends.

At the Annual Board of Trustees Meeting today, the budget and the ERP project will be presented. The Strategic Plan will not be presented for approval today.

**General Services:** Transportation – shuttle bus services will be provided for the graduation ceremonies in Westchester.

Our van run to NY will be reduced to once a day beginning May 19th. A new schedule has been distributed and also put on the Web site.

**Security:** We are preparing for the commencement exercises. The Pleasantville exercises will take place on May 19th on the campus. Faculty and staff will not be allowed to park on campus, unless they have permits. Parking accommodations have been made at the Mt. Pleasant Pool facility. We can park approximately 200-250 cars on that lot. The New York graduation will take place on May 22nd at Radio City Music Hall.

There are two significant security projects taking place in NY – the filming of Spiderman 2 and the Tribeca Film Festival.

We now have the technology to retrieve the names of students in class at any given time.

The new three digit security telephone number, 777, is now in place with the exception of White Plains, which will be done shortly. Our new phones will have a security button right on the phone.

**Systems, Development & Training:** Kronos – The second parallel testing has been completed. We will meet with DoIT directors next week to discuss any feedback
received. Parallel testing with the libraries, Finance & Administration and Human Resources will begin July 1\textsuperscript{st}. Our goal is to have everyone completed by September 1\textsuperscript{st}.

We will not be offering any JemNet contract training classes. We are gearing for the transformation from our current JemNet System to the new Liberty System which will be implemented in September. New training sessions will commence in November.

Electronic payments to vendors and employee expense reimbursements will begin July 1\textsuperscript{st}. Letters will be mailed out shortly.